

Louisiana Cancer Research Center
Board of Directors Meeting
December 19, 2019, 4pm
The meeting of the Board of Directors was held at
Louisiana Cancer Research Center
1700 Tulane Avenue
10th Floor Conference Room

The following members of the Board of Directors were present:

Dr. Lee Hamm, Senior Vice President and Dean, TUHSC, Vice Chairman
Ms. Barbara Goodson, Deputy Commissioner of Administration, Secretary/Treasurer (via telephone)
Mr. Arthur Cooper, Senior Director, Special Projects, Louisiana Economic Development
Dr. Gene D'Amour, Special Assistant to the President, Xavier University
Mr. Walter Leger, Jr., Senior Partner, Leger & Shaw Attorneys and Counselors
Dr. Lucio Miele, Dept Head, Genetics, Director for Inter-Institutional Programs, Cancer Center, LSUHSC
Ms. Pamela Ryan (via telephone)
Ms. Carroll Suggs

The following members of the Board of Directors were not present:

Dr. Larry Hollier, Chancellor, LSUHSC, Chairman
Mr. Terrence Ginn, Deputy Commissioner for Finance & Administration, BOR
Dr. Oliver Sartor, Medical Director, Tulane Cancer Center, Assistant Dean for Oncology
Dr. Leonardo Seoane, Senior Vice President & Chief Academic Officer, Ochsner Health System

Also present were:

Mr. Sven Davisson, Chief Administrative Officer, LCRC
Ms. Deborah Reeder, Chief Financial Officer, LCRC
Mr. Paige Sensenbrenner, LCRC Legal Council (via telephone)
Dr. Thomas Wiese, Professor, Xavier University
Mr. Richard Granen, Business Manager, LSUHSC Cancer Center
Ms. Stephanie Wiebke, Business Manager, Xavier University
Mr. Ryan Graffagnini, Controller, LCRC
Ms. Tonia Moore, Director, TFL
Mr. Salvatore Peraino, CPA, Associate Director, Business & Finance, LPHI
Ms. Ellen Palmintier, Director of State & Federal Relations, Tulane University
Ms. Kaneisha Bailey Akinpelumi, Assoc. VP of Research & Sponsored Programs, Xavier University
Ms. Shelina Davis, CEO, LPHI
Ms. Keeanya Chenier, CFO, LPHI

Dr. D'Amour called the meeting to order. The roll was called and there was a quorum.

Dr. D'Amour introduced Ms. Kaneisha Akinpelumi, Xavier University's new Associate VP of Research and Sponsored Programs.

Dr. D'Amour called for an Executive Session.

Dr. Hamm called the meeting back to order following the Executive Session.

A motion was made by **Mr. Leger** and seconded by **Dr. D'Amour**.
RESOLVED, with all in favor, to amend Mr. Davisson's contract to allow for the consideration and/or creation of and participation in a 457(f) plan or a suitable alternative.

Dr. Hamm read from a proposed written consent of the Board, provided by Mr. Sensenbrenner. **Mr. Leger** intervened, objecting to the use of a proposed unanimous written consent. He instead, recommended the request related to the creation of the 457(f) plan be put forth as a motion, requiring a vote of the Board. After a discussion, of the Board, a motion was made by Mr. Leger and carried with all in favor.

RESOLVED, to authorize the creation of a deferred compensation plan for senior management;

RESOLVED FURTHER, to authorize the engagement of an expert plan advisor(s) to establish and maintain the plan;

RESOLVED FURTHER, to authorize the execution and delivery of documents and/or instruments required to establish and maintain a deferred compensation plan for Senior Management.

The duly adopted complete and formal Resolution of the Board shall be included with the minutes of the December 19, 2019 meeting of the Board.

Dr. Hamm requested approval of the minutes from the October 21, 2019 Board meeting.

A motion was made by **Mr. Leger** and seconded by **Ms. Suggs**.
RESOLVED, with all in favor, to approve the minutes of the October 21st, 2019 Board meeting.

Dr. Hamm called for the Finance Committee Report.

Ms. Reeder distributed a written summary of the Finance Report to all attendees for review and questions. A copy of the report is on file.

Ms. Reeder reported that LSUHSC Cancer Center is requesting approval from the Board to surplus and remove equipment owned by LCRC and provided for use by LSUHSC's Cancer Center. Information on the equipment was provided in the materials. Ms. Reeder added that it is 10 pieces of equipment with the original total value of \$237,082 and the total depreciated (book) value is zero.

A motion was made by **Ms. Suggs** and seconded by **Mr. Cooper**.
RESOLVED, with all in favor, to approve LSUHSC Cancer Center's request to surplus and remove the equipment listed, which have a total current book value of zero dollars.

Ms. Goodson reported that last week the Harrah's Casino contract received approval from the Budget Committee and will now go to the New Orleans City Council for their approval. She added that soon after, LCRC should receive the first check of \$3.4M, which thereafter will be received every year by October 1st.

Ms. Reeder reported that LCRC will need to propose mid-year budget adjustments. She added at this point there will be no requests for the use of additional funds; however some reallocation of the funds previously approved may be needed. The plan is to present revised budgets at the January, 2020 meeting of the Board.

Dr. Hamm called for the CAO Report.

Mr. Davisson reported the contract with Korn Ferry is finalized. He added representatives will attend and present at the January Board meeting. At that time they will begin the due diligence process and meet with key stakeholders.

Dr. Hamm called for the Scientific Committee Report.

Dr. Wiese gave a presentation on some of the cancer research happening at Xavier University. He distributed a presentation, which is also on file at LCRC.

Dr. Hamm called for the Development Committee Report.

Ms. Ryan reported the Development Committee met. There was discussion on the Request for Proposal for a Development Firm that was previously sent out. No responses were received. At the next meeting the committee will discuss in more detail whether or not to rewrite the RFP or to look for an in house development person. **Ms. Ryan** said the Committee will be deciding on next year's chair(s) for the Research for the Cure event. She asked that if anyone has any suggestions to send them to her.

Dr. Hamm called for the 5th Floor Space Committee Report.

Dr. D'Amour reported the committee met and discussed different options for the utilization of the space. In the discussion it was brought up that the empty space might be used as a recruiting tool for a Scientific Director. Mr. Davisson discussed the issue with Korn Ferry and they saw it as an opportunity and space that a Director could use to possibly build new programs.


A motion was made by **Dr. D'Amour** and seconded by **Ms. Suggs**.

RESOLVED, with all in favor, to approve reserving the unoccupied space on the fifth floor for allocation by the new Scientific Director.

Dr. Hamm called for any new business. There was none.

Dr. Hamm called for any old business. There was none.

With no further discussion or business, the meeting adjourned.


Secretary/Treasurer, Ms. Barbara Goodson

